



FTI Consulting
TD Waterhouse Tower
79 Wellington Street West
Suite 2010, P.O. Box 104
Toronto ON M5K 1G8

April 8, 2010

To: All Known Creditors of Skyservice Airlines Inc.

Skyservice Airlines Inc. – In Receivership

On March 31, 2010, FTI Consulting Canada Inc. was appointed as receiver of all of the assets, undertakings and properties of Skyservice Airlines Inc. (the “**Receiver**”) pursuant to the Order of the Honourable Mr. Justice Gans of the Ontario Superior Court of Justice (the “**Receivership Order**”). A copy of the Receivership Order and other public materials in respect of the receivership are available at the Receiver’s website, <http://cfcanada.fticonsulting.com/skyservice>.

Periodic updates on the progress of the receivership will be posted on the Receiver’s website. The Receiver may be contacted at skyservice.receiver@fticonsulting.com.

Enclosed is a copy of the of the Receiver’s Notice and Statement provided in accordance with Subsection 245 (1) and 246(1) of the Bankruptcy and Insolvency Act.

Yours very truly,
FTI Consulting Canada Inc.
in its capacity as receiver of Skyservice Airlines Inc.
and not in its personal or corporate capacity

A handwritten signature in black ink, appearing to read 'Anna Liisa Sisask'.

Anna Liisa Sisask
Director

FORM 87

NOTICE AND STATEMENT OF THE RECEIVER

(Subsection 245 (1) and 246(1) of the Bankruptcy and Insolvency Act)

IN THE MATTER OF THE RECEIVERSHIP OF

SKYSERVICE AIRLINES INC.

The receiver gives notice and declares that:

1. On the 31st day of March 2010, the undersigned, FTI Consulting Canada Inc., became the receiver in respect of the property of Skyservice Airlines Inc., an insolvent person, that is described below:

Cash	\$12,226,596
Accounts Receivable	\$17,837,066
Supplier Deposit	\$3,817,872
Inventories	\$3,774,100
Other Current Assets	\$11,671,462
Property, Plant and Equipment	\$12,304,697

Note: The foregoing are the assets and book values as stated in the general ledger of Skyservice Airlines Inc. as at the 31st day of March, 2010. The Receiver has not audited, reviewed, or otherwise attempted to verify the accuracy of the foregoing. The Receiver can provide no comment on the realizable value of the assets.

2. The undersigned was appointed receiver by pursuant to the Order of the Honourable Mr. Justice Gans of the Ontario Superior Court of Justice granted March 31, 2010.

3. The undersigned took possession or control of the property described above on the 31st day of March, 2010, other than Skyservice aircraft located at the Winnipeg and Toronto Pearson airports. Pursuant to the Order of Justice Morawetz dated March 31, 2010, no person, including the receiver, is permitted to take possession of the aircraft until further order of the court.

4. The following information relates to the receivership:

(a) Address of insolvent person: 31 Fasken Drive, Etobicoke
Ontario Canada M9W 1K6

(b) Principal line of business: Charter airline

(c) Location(s) of business: 31 Fasken Drive, Toronto
Ontario M9W 1K6

6932 Vanguard Dr. Mississauga,
Ontario L4W 1E4

2450 Derry Road East, Mississauga,
Ontario L5S 1B2

(d) Amount owed by insolvent person to each creditor who holds a security on the property described above:

Thomas Cook Canada Inc.	\$8,598,920
IOS Financial Services	\$41,763
Aercap Partners 1 Limited	\$110,055
CIT Aerospace International	\$143,075
First Choice Airways Limited	\$543
G.N. Johnston Equipment Co. Ltd.	\$1,858
International Lease Finance Corporation	\$57,047
MCAP Europe Limited	\$160,751
STS Component Solutions LLC	\$32,666
Thomas Cook Airlines Limited	\$1,946,329
Thomson Airways Limited	\$5,284,479

(e) The list of other creditors of the insolvent person and the amount owed to each creditor and the total amount due by the insolvent person is attached hereto as Schedule "1".

(f) The intended plan of action of the receiver during the receivership is to determine and execute appropriate steps to realize on the assets with a view to maximizing recoveries for creditors.

(g) Contact person for receiver:

Anna Liisa Sisask
FTI Consulting Canada Inc. in its capacity
as Receiver of Skyservice Airlines Inc.
31 Fasken Drive, Etobicoke
Ontario M9W 1K6

Telephone: 1-888-679-5969
Email: skyservice.receiver@fticonsulting.com

Dated at Toronto, Ontario, this 8th day of April, 2010.

FTI Consulting Canada Inc.
In its capacity as Receiver of Skyservice Airlines Inc.
and not in its personal or corporate capacity



Anna Liisa Sisask, Director

Skyservice Airlines Inc
Unsecured Creditors Listing as at March 31, 2010
All Amounts in CAD

<u>Creditor Name</u>	<u>Amount</u>
AAR Aircraft & Turbine Center	15,120.00
Abbotsford Airport-YXX	894.62
Active Canadian	1,619.26
ACCURATE OVERHEAD LIMITED	256.36
Adams Rite Aerospace	1,434.33
Aerotel Aeronautical Telecomm.	1,467.40
AERONAUT AVIATION SERVICES LTD.	6,141.82
Aeropol Aviation Services Corp	1,006.33
Aero Direct Inc.	5,462.50
Aerocare Engineering Service	9,072.00
AERO MAG 2000 YUL	15,811.97
Aero Mag 2000 YOW	287.76
Aeroports de Montreal	133,258.78
AeroData Inc.	4,387.25
Aero Mechanical Services Ltd.	452.82
Aero Safety Graphics	1,805.50
Aim Aviation	828.69
Air Canada Cargo	9,691.85
Air Canada & Air Canada Ground handling	13,242.10
Air Canada& Air Canada Ground Handling	97,764.64
Air France	42,607.40
Airport Hardware Inc.	131.08
Airline Limousine	1,474.01
Air Liquide Canada Inc.	173.11
Airport Recycling Specialists	86.25
Airbase Services Inc.	787.50
Airbus Service Company Inc.	181,209.91
Air Spares, Inc	2,183.85
Air Transat Tour Canada	94,364.43
Air Transat Tours Canada	66,907.43
Aizan Technologies Inc.	8,695.09
Ajas Limited	144,739.62
Alteon Training Uk Ltd	6,688.35
Amadeus Global Travel Distribution, S.A	363.55
Ansett AircraftSpares and Services	115.00
Antillean Flight Services Inc.	55,176.54
AOS Advanced Optimazation Systems Inc.	71,875.00
APRON FUEL SERVICES	9,428.17
Auto Power	2,941.39
Autoservizi Sanguinetti	7,853.89
Aveos Fleet Performance Inc.	14,815.77
Av-Ex Aviation Excellence	9,463.68
Aviall Canada Ltd	36,893.95
Aviation Graphix-USA	402.50
AVIAM Aviation Ground Services	175,384.66
Aviation Repair Solutions, Inc.	1,301.85
Avnet Intl (Canada) Ltd.	1,492.25
Avtrade Limited	2,300.00
The Awl Shoppe	177.33
Checkwell Decision Corporation	36.75
BadgePro-A division of Comity	102.27
Barfield Corporation	5,624.30
BE Aerospace-US	327.75
B/E Aerospace-UK	7,585.12
Beech Brothers Limited	9,471.33
Bell Canada	9,141.88
Bell Canada	545.43
Bell Mobility	92.31
BLUE LINE DISTRIBUTION LIMITED	2,435.25
Boeing Commercial Airplanes	6,660.69
Bolts Plus +	56.70

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<u>Creditor Name</u>	<u>Amount</u>
Botany Weaving Mill Limited	47,121.68
Brinks Canada Limited	6,313.69
BBC - BROWN BOOK COMPANY LTD	1,096.20
C&D Zodiac	544.51
Cafas Fueling Inc	6,137.18
CAG Industries	1,633.98
Calgary Airport Authority - DOC	798.00
Cam-Tel Communications Ltd.	20.90
Canadian Aviation Maintenance Council	5,775.00
Canada Clean Fuels Inc	1,926.23
Carisma Florists	44.06
Cara Operations Limited	228,830.16
Cara Operations Limited	830.06
Carruthers Aviation Partners In	7,500.20
Casp Aerospace Inc	8,146.30
Casselman Global Enterprises	1,165.03
Castelar Tool & Grinding Inc.	2,546.25
Cheema Cleaning Services Ltd.	6,552.00
Checker Voyageur Transport	44.00
Chubb Security Systems	1,577.26
City of Dorval	4,424.60
Cival Aviation Regulatory Commission - J	240.47
Clark Industrial Wholesale	176.40
Clintar Landscaping Management	4,662.00
Cls Catering Services	101,408.85
Coca-Cola Bottling Company	10,391.99
COMPUGEN INC.	6,917.86
Consolidated Aviation Fueling of Toronto	42,194.00
Continental Travel & Tours	5,575.04
Copyright Copy Centre	101.70
Corp. Centramericana de Servic	9,022.44
Corporate Executive Board	6,900.00
CPaT	113.34
Cuba Catering S.A.	874.67
Danbee Aerospace, Inc	1,469.00
Datamark Systems	5,432.87
Delta Aviation, Inc	1,380.00
Depmar Flight Holdings	391.65
DINERS CLUB	188,165.86
Diners Club	66,173.61
DL Action Automotive Ltd.	4,384.09
Dollar Thrifty Automotive Group-TO	595.79
Downing Products Limited	901.32
Driessen Aircraft Interior Systems	1,197.15
Dryden Air Services	157,024.56
Evex Importer and Distributors	724.11
Evergreen Trade	33,500.00
Federal Aviation Administratio	528,749.10
Federal Express Canada Ltd.	23,356.68
FedEx Freight	88.60
Fedex Trade Networks	141.94
Fleetcom Inc	2,048.07
FlightDimensions International	3,157.10
Flight Line Products, Inc.	1,725.00
FLUGWERKZEUGE AVIATION SOFTWARE GMBH	86,130.00
Fort McMurray Airport Authority	2,321.66
Four Points Hotel - Sheraton	133.42
Fraser Milner Casgrain LLP	872.54
Francotyp-Postalia Canada Inc.	165.94
Fredericton International Airport Author	2,969.50
FSM Management Group Inc.	59,979.46

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GE Capital Fleet Services	325.50
General Air Services Inc.	604.39
Geo Express International Transportation	3,842.35
Giggatech	302.40
Globalstar Canada Satellite Co.	236.97
Global Communications	1,613.40
Global Eyes Logistics Ltd.	2,243.43
GlobeGround North America, Inc	521,099.55
Globe and Mail	116.96
Grantley Adams International Airport Inc	280.83
Grand & Toy	163.41
Graphic Traffic Advertising	3,989.07
Greyhound Courier Express	35.89
Greater Orlando Aviation Auth	28,263.18
Greater Toronto Airports Author	55,238.71
Greater Toronto Airport Authorities-AIF	203,882.40
Ground Services International	8,301.65
GTX Logistical Inc.	743.70
Halifax International Airport	3,907.75
Heath Tecna Inc	221.49
Highland Auto Repair	7,773.87
Host International of Canada	12,229.40
Hotz Environmental Services Inc.	418.45
HR Connections	974.54
Hume C. Morrisson & Co.	30.28
International Airlines Technical Pool	13,939.53
The Iceman	3,538.00
Ikon Office Solutions, Inc.	1,523.56
Imatron Office Solutions	73.45
Imperial Oil	563.43
Imperial Oil	692,659.56
Infinity Air, Inc	6,900.00
Innotech Aviation	1,617.00
International Air Transport As	4,351.70
International Air Transport Association	62,800.12
Interfast Inc.	52.50
Interturbine Logistik GmbH	2,049.52
Inventory Locator Services, LLC	88.79
Jamaica Civil Aviation Auth.	17,857.20
JC Accuforms Inc.	2,249.65
Jeht Locksmithing	107.10
Jeppesen Sanderson	10,279.50
Jetset Aerospace Inc	21,304.50
Jet X Aerospace, LLC	1,356.66
Jet Cabo, S. De R.L. De C.V.	958.81
JHJ Manufacturing Limited	593.25
J.N.T. Van Der Kolk	897.00
Kellstrom Commercial Aerospace, Inc	575.00
Kitcare Corporation	246.91
Konica Minolta Sensing Americas Inc.	741.75
Lakeshore Electronics	694.79
Laura Trachuk - Dispute Resolutions	1,806.42
Leavens Aviation Inc.	2,600.76
Leclerc Biscuits	18,892.80
Leduc County	197.07
Leki Aviation UK Ltd	1,845.75
Lesconcepts Simon Chang Inc.	7,622.55
LIBELLULE IMAGES	771.33
Livingston International Inc.	1,198.27
LKD Aerospace	1,316.75
London Int'l Airport Authority	38,125.87

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Margor Electric Inc.	5,089.02
MARKS WORK WAREHOUSE	2,393.11
Darcy Mastad	1,250.00
Maxxam Analytics Inc	1,443.75
MBJ Airports Limited	47,640.79
Ogden Aviation Mexico	124,231.59
Ogden Aviation Services (POP)	17,382.25
Messier-Dowty SA	22,371.55
Messier Services France-MRO	937.89
Metal Improvement Company LLC	6,386.88
Metalogix Software Corp.	45.51
Miller Mobile Offices	2,700.00
Mirabel Aero Service Inc	1,339.20
Molson Breweries	31,969.74
MTS Allstream Inc.	936.00
Nav Canada	1,317.81
Network Cargo Systems International Inc	1,100,561.67
North Mechanical Systems Inc.	50.00
Amar Nukala	2,318.36
Numara	1,171.62
Ottawa Int. Airport Authority	2,136.25
Panasonic Avionics Corporation	188,976.27
Pars 2000	10,213.29
Patlon Aircraft Industries Limited	15,923.36
PCO Serivces Inc.	19.69
PDQ Airspares Ltd.	767.55
Phillips Electronics Ltd CMS Division	460.00
PIKE'S AWNINGS INC.	7,462.52
PLH Aviation Service	503.59
Praxair Distribution	2,234.47
Precision Aero Components	6,529.83
Prime Air LLC, A HEICO Company	4,590.63
Provincial	20,865.60
QUIETTOUCH INC.	203.72
Quik X Transportation	21,667.75
Ratel Mobile Communication Ltd.	2,746.31
Brambles Canada Inc	1,995.00
Recite Conferencing	2,964.94
RECEIVER GENERAL FOR CANADA	209.11
Regent Aerospace Corporation	145.46
Regina Airport Authority	5,485.94
Mr et Mme Rene Jouval	24,536.01
Rockwell Collins (UK) Ltd	348.71
Rockwell Collins	738.93
Rogers Wireless Inc.	6,370.44
Rohr, Inc.	63.68
Rolls-Royce Canada Limited	13,683.88
Rolls-Royce plc	324.77
Sabre Inc.	260.26
Safety Source, Inc.	23,568.53
Satair	82,862.02
Saturn Scale Systems Inc	17,587.19
Saywell International Inc	2,609.25
Schenker Inc.	920.00
Schenker Of Canada Limited	446.15
Schenker of Canada Limited	5,529.75
Seal Dynamics Eng Solution	4,755.09
Sentry Aerospace Corporation	476.07
Servisair USA Inc.	12,283.84
Shell Aviation	33,442.13
Signature Vacations	12,995.46

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<u>Creditor Name</u>	<u>Amount</u>
Sistek Data Toronto	9,150.00
Skyport International	1,858.35
Snakes " N" Drains Inc.	389.38
Snap On Tools Canada Ltd	288.75
Solair Group	4,205.15
SR Technics (FLS Dublin)	6,983.57
Sterling Courier Systems	1,150.00
Stincor Van Smith Marketing	21,844.58
Support Command Ministry Of Defence	32,665.63
Swissport Dominicana	32,951.03
TDC Airline Services Ltd.	1,198.02
Tenaquip Limited	1,378.17
Tes Parts Ltd.	1,242.57
Thales Avionics Inc.	19,316.00
Thomas Cook Aircraft Engineering	60,879.57
Thomas Gold Pettingill LLP	25,277.55
Tiger Direct	1,575.00
TransArt	186.66
Treasurer City of Toronto	63.00
Tulmar Safety Systems Inc.	37,651.45
Tricia Tunney	1,754.40
Turtle Island Recycling Corporation	67.20
Turbo Resources	1,455.19
Unical Aviation Inc	12,546.34
Unisource Canada Inc.	3,047.50
The United Group	60,632.39
Universal Logistics Inc.	12.00
U.N. Luggage	593.25
UPS Canada Ltd	171.15
UPS Canada	4,199.68
UPS Supply Chain Solutions	56.97
US Airways	29.50
VAN HOUTTE COFFEE SERVICES INC.	14,573.46
Vancouver Int. Airport Auth.	1,565.36
Vipond Fire Protection	904.00
Volvo Aero Services LP	3,662.84
Wencor West Inc.	805.00
Western American Specialities, Inc.	641.99
W.H. Black & Associates	539.18
White Paper Co	418.67
Winnipeg Airports Authority In	1,690.93
World Fuel Services Inc.	323,603.73
World Fuel Services, Inc.- US	259,213.59
Yellow Pages Group	529,045.04
Zodiac Services Americas	7,236.48
Zodiac Services Americas	4,076.80
Alireza Kafaiezadtehrani	unknown
Douglas Green	unknown
Optimum Solutions	47,000.00
Ground Services International	unknown
Aviation Partners	unknown
Robert J.M. Smtih	unknown
Daryl Lockhart	unknown
Air Jamaica	unknown
Airport Coordination Canada Ltd.	606.9
Total	8,227,984.96